

FORM 8-K

GENERAL COMMUNICATION INC - GNCMA

Filed: December 17, 2010 (period: December 16, 2010)

Report of unscheduled material events or corporate changes.

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 16, 2010

GENERAL COMMUNICATION, INC.

(Exact name of registrant as specified in its charter)

State of Alaska

(State or other Jurisdiction of
Incorporation or organization)

0-15279

Commission File Number

92-0072737

(I.R.S Employer
Identification No.)

**2550 Denali Street
Suite 1000
Anchorage, Alaska**

(Address of principal executive offices)

99503

(Zip Code)

Registrant's telephone number, including area code: (907) 868-5600

NONE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 7 – Regulation FD

Item Regulation FD Disclosure 7.01

General Communication, Inc.'s ("GCI") Board of Directors approved a \$100 million increase to its stock repurchase program. The action, which occurred at a scheduled board meeting, increases the program's authorization by \$100 million and provides for quarterly increases of \$5 million. Including existing authorizations, GCI may purchase up to \$127.8 million worth of its outstanding shares of common stock in the open market or in privately negotiated transactions.

The plan does not have an expiration date. However, transactions pursuant to the plan are subject to periodic approval by the Board of Directors. GCI expects to continue the repurchases for an indefinite period dependent on leverage, liquidity, company performance, market conditions and subject to continued oversight by the Board of Directors. The repurchases have and will continue to comply with the restrictions of Rule 10b-18 under the Securities Exchange Act of 1934, as amended.

The related press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Section 9 – Financial Statements and Exhibits

Item Financial Statements and Exhibits 9.01

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued by General Communication, Inc. on December 16, 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL COMMUNICATION, INC.

(Registrant)

Date: December 17, 2010

By /s/ John M. Lowber

Name: John M. Lowber

Title: Senior Vice President,
Chief Financial Officer,
Secretary and Treasurer
(Principal Financial Officer)

Exhibit Index

Exhibit No.	Description
99.1	Press release issued by General Communication, Inc. on December 16, 2010

December 16, 2010

Bruce Broquet, (907) 868-6660; bbroquet@gci.com

FOR IMMEDIATE RELEASE

GCI ANNOUNCES \$100 MILLION INCREASE TO STOCK REPURCHASE PROGRAM

ANCHORAGE, AK – General Communication, Inc. (“GCI”) (NASDAQ:GNCMA) announced today that its Board of Directors approved a \$100 million increase to its stock repurchase program. The action, which occurred at a scheduled board meeting, increases the program’s authorization by \$100 million and provides for quarterly increases of \$5 million. Including existing authorizations, GCI may purchase up to \$127.8 million worth of its outstanding shares of common stock in the open market or in privately negotiated transactions.

The plan does not have an expiration date. However, transactions pursuant to the plan are subject to periodic approval by the Board of Directors. GCI expects to continue the repurchases for an indefinite period dependent on leverage, liquidity, company performance, market conditions and subject to continued oversight by the Board of Directors. The repurchases have and will continue to comply with the restrictions of Rule 10b-18 under the Securities Exchange Act of 1934, as amended.

GCI (NASDAQ: GNCMA) is the largest telecommunications company in Alaska. A pioneer in bundled services, GCI provides local, long distance and wireless telephone, cable television, Internet and data communications services throughout Alaska. For more information, visit www.gci.com.

Forward-Looking Statements

This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including without limitation, statements about the continuation of the stock repurchase program. These forward-looking statements involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, general market conditions. These forward-looking statements speak only as of the date of this press release, and GCI expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Please refer to the publicly filed documents of GCI, including its most recent Forms 10-Q and 10-K for additional information about GCI and about the risks and uncertainties related to its business, which may affect the statements made in this press release.

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